

Lawton Community Schools
2023/2024 Proposed Budget
General Fund Budget Summary

updated 6/14/23

Account Description	Projected 2022/2023 6/20/2022	Amended 2022/2023 5/15/2023	Variance From Projected	Projected 2023/2024 6/19/2023	Variance From Final Amended
General Fund 11					
<u>Revenues:</u>					
Local Sources	\$ 1,320,333	\$ 1,371,218	\$ 50,885	\$ 1,374,771	\$ 3,553
Local - Athletic Sources	39,000	54,336	15,336	51,800	\$ (2,536)
State Sources	9,828,281	11,598,410	1,770,129	12,139,579	\$ 541,169
Federal Sources	534,270	632,007	97,737	153,065	\$ (478,942)
ISD Sources	159,000	164,351	5,351	165,000	\$ 649
Misc.-Incoming Transfers	26,000	55,000	29,000	60,000	\$ 5,000
<u>General Fund Revenues</u>	11,906,884	13,875,322	1,968,438	13,944,215	68,893
<u>Expenditures:</u>					
<u>Instruction</u>					
Basic Programs	6,763,507	7,156,822	393,315	7,641,323	484,501
Added Needs	963,885	1,123,551	159,666	1,250,950	127,399
<u>Total Instruction:</u>	7,727,392	8,280,373	552,981	8,892,273	611,900
<u>Support Services</u>					
Pupil Support	380,035	420,311	40,276	470,825	50,514
Instructional Support	78,452	85,191	6,739	89,109	3,918
General Administration	378,006	414,866	36,860	416,330	1,464
School Administration	777,543	885,704	108,161	991,826	106,122
Business Services	303,508	365,990	62,482	314,229	(51,761)
Operations/Maintenance	1,402,849	1,719,492	316,643	1,623,653	(95,839)
Transportation	311,023	296,426	(14,597)	429,957	133,531
Central Services	404,888	429,735	24,847	461,811	32,076
Athletics	250,090	256,373	6,283	280,452	24,079
Other Support	13,125	5,790	(7,335)	4,060	(1,730)
<u>Total Support Services:</u>	4,299,519	4,879,878	580,359	5,082,252	202,374
<u>Community Services</u>	3,900	3,453	(447)	4,036	583
<u>Building and Site Improvements</u>	-	-	-	-	-
<u>Other Financing Uses</u>	174,333	174,333	-	174,333	-
<u>Total General Fund Expenditures</u>	12,205,144	13,338,037	1,132,893	14,152,894	2,947,679
<u>Excess/(Deficiency) Revenues/Expenditures:</u>	(298,260)	537,285	835,545	(208,679)	-
<u>Prior Year-End Fund Balance:</u>	3,845,268	4,047,816	-	4,585,101	-
<u>Projected Current Year-End Fund Balance:</u>	\$ 3,547,008	\$ 4,585,101	-	\$ 4,376,422	-
<u>Less Nonspendable Fund Balance:</u>					
<u>Less Restricted Fund Balance:</u>					
<u>Less Committed (AFB) Fund Balance:</u>	(487,000)	(487,000)		(665,000)	
<u>Unassigned Fund Balance:</u>	3,060,008	4,098,101		3,711,422	
	25.07%	30.72%		26.22%	

The Board of Education will levy 18.000 mills of ad valorem property tax on non-homestead property for the purpose of general operations.